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Nevada Resort Association Releases 2019 Nevada Gaming Fact Book

***Gaming and tourism industry generates nearly \$68 billion in total statewide economic impact,
Directly employs more than one in every four Nevadans,
Pays nearly \$1.8 billion in industry-specific taxes and fees***

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LAS VEGAS – The Nevada Resort Association today released the latest edition of its longstanding publication the *Nevada Gaming Fact Book* which provides an in-depth assessment of the gaming and tourism industry’s vast economic impact across the Silver State.

Published every two years, the *Nevada Gaming Fact Book* provides a comprehensive look into the contributions of the state’s largest industry through employment, investment dollars, tax revenue, philanthropic activities and environmentally sustainable efforts among other key economic indicators. The Resort Association retained Applied Analysis, a Nevada-based economic research and analysis firm, to compile data and produce the report.

Based on 2018 data, a few of the notable Nevada’s statewide gaming and tourism industry highlights include:

- 450,100 total jobs supported*
- \$18.8 billion in total wage and salary payments*
- \$67.6 billion in total economic impact*
- Contributes 37.5% of the state’s general fund revenue
- \$1.8 billion industry-specific fees and taxes collected
- 25.8% of total employment comes from leisure and hospitality sector.

***Note:** Numbers include direct, indirect and induced economic impacts as calculated by Applied Analysis and the IMPLAN input-output econometric system.

“Our 2019 report demonstrates the breadth of the gaming and tourism industry’s contributions to Nevada’s way of life,” said Jan Jones Blackhurst, chairman of the Nevada Resort Association Board of Directors. “From hundreds of thousands of jobs with competitive wages and benefits to tens of billions of dollars in capital investments to being the largest contributor of state and local taxes, our industry continues to be the driving force behind Nevada’s economy, generating nearly \$68 billion in total economic output in 2018. Plus, the gaming and tourism industry continues to take a leadership role in environmental sustainability efforts and charitable giving and volunteerism, making Nevada stronger for generations to come.”

The fact book includes an assessment of the industry's employment sector, including wage and salary and benefits, as well as the significant ripple effect the industry has on other businesses supplying goods and services to the resort industry. It also evaluates the induced impact of spending in the community by hospitality employees. The report concludes 450,100 jobs in Nevada are supported by the gaming and tourism industry when considering direct, indirect and induced employment impacts.

Nevada's gaming industry is the largest contributor of state and local taxes for the state, according to the report. The industry helps maintain a low-burden tax environment in Nevada by contributing \$1.5 billion in fiscal year 2018 to the state's general fund, which is nearly 40 percent of the overall fund. Hotel-casino companies continue to be the state's largest property taxpayers, holding seven of the top ten spots of the highest appraised taxpayers in Clark County and four of the top ten spots in Washoe County. Looking at only industry-specific taxes, such as gross gaming taxes, live entertainment taxes and room taxes, the industry generated nearly \$1.8 billion in payments to the state in fiscal year 2018, according to the report. Room tax revenue alone supports public education initiatives and school construction, transportation projects, local government projects, such as parks, promoting tourism and the Las Vegas Stadium Authority.

The report also highlights a number of key areas, including statewide tourism indicators and trends, an overview of the national tourism industry outlook and a summary of major tourism-related capital projects currently underway or planned in northern and southern Nevada, which total an estimated \$17.7 billion.

Rounding out the industry's impact on the state are brief vignettes on the corporate social responsibility work of Resort Association members. Resort companies donate millions of dollars to local nonprofits each year, support and promote employee volunteerism programs and provide in-kind donations of much-needed goods and services to organizations in need. In addition, the resort industry continues to lead the way in a variety of environmental stewardship and sustainable programs. Several resorts have achieved LEED certification and various national green ratings and recognition through reducing water consumption; lowering their carbon footprints and energy consumption; and, diverting more and more waste from landfills.

Detailed information on these subjects and more can be in the *2019 Nevada Gaming Fact Book*. Available online at www.nevadaresorts.org/about/factbook

ABOUT THE NEVADA RESORT ASSOCIATION

The Nevada Resort Association (NRA) is the primary advocacy voice for Nevada's gaming and resort industry. Established in 1965, the NRA represents the state's largest industry and provides information, perspective and industry insight for decision makers throughout the state. The NRA monitors government and regulatory activities in Nevada. For more information, please visit www.nevadaresorts.org.

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